



## WHAT IS THE STRONG FAMILIES TAX CREDIT

The Strong Families Tax Credit Program was established in 2021 to support eligible charitable organizations that provide services focused on child welfare and well-being. Under the program, taxpayers can make private monetary contributions to a designated charitable organization and receive a dollar-for-dollar credit against the following Florida taxes:

- corporate income tax;
- excise tax on liquor, wine, and malt beverages;
- gas and oil production tax;
- insurance premium tax; and,
- use tax due under a direct pay permit.

The Florida Department of Children and Families designates the charitable organizations eligible to receive support under the program. A listing of eligible charitable organizations can be found on the Florida Department of Children and Families – Strong Families Tax Credit webpage. Taxpayers who wish to participate must apply to the Department of Revenue for an allocation of tax credit.

References: Sections 211.0253, 212.1834, 220.02, 220.13, 220.1877, 402.62, 561.1213, and 624.51057, Florida Statutes; and Emergency Rules 12ER21-17 and 12ER21-18, Florida Administrative Code.

## HOW TO APPLY

The fastest and easiest way to apply for a tax credit allocation is the Department's online <u>Multi-Tax Credits</u> application. Here you can:

- create a secure, online account;
- complete and submit your application and receive a confirmation number with the date and time of submission;
- view the status of your application(s) from your account dashboard; and,
- complete and submit tax credit applications for multiple taxes.

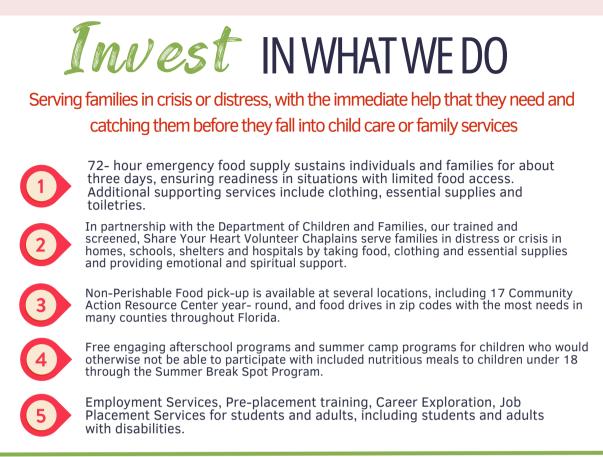
You will need the following information to apply:

- your federal identification number;
- the name of the charitable organization you plan to contribute to;
- the total amount you plan to contribute;
- the amount you plan to contribute for each specific tax; and,
- if you file your Florida corporate income/franchise tax return on a consolidated basis, the name and federal identification number of the parent company.

The Department will send a notification of approval or denial. Taxpayers who create an account and apply online can also view their application status from their account dashboard. Approval of a credit allocation does not authorize the credit to be claimed. If your credit allocation is approved, you must make a monetary contribution to the charitable organization selected in your application before claiming a credit against tax due. The charitable organization receiving your contribution will issue you a Certificate of Contribution containing the amount of the contribution and the date received. .

## TOGETHER, WE CAN INVEST IN FAMILIES & MAKE A GREATER DIFFERENCE

## FLORIDA HAS A UNIQUE OPPORTUNITY TO CONTRIBUTE TO TRANSFORMING THE LIVES OF CHILDREN, FAMILIES, AND THE COMMUNITY



Victory For Youth (VFY) Share Your Heart (SYH) is a 501 (c)3 non-profit organization established in 1998.

Victory For Youth receives **over 87,000 referrals every year** from state, county and local agencies referring individuals and families in crisis or distress seeking immediate assistance. We provide support for essential needs such as food, clothing, basic supplies, baby food, baby supplies, special dietary needs, job placement assistance and many other services. The Strong Families Tax Credit will enable us to serve even more families in need within the state of Florida

Our Mission is to bring hope to people of all ages that are in distress, crisis, abandoned, neglected or abused regardless of race, color, religion, gender, gender expression, national origin, disability, marital status, sexual orientation or military status. We do this by providing food, clothing, essential supplies, resources, job placement services, mental, emotional and spiritual support. We believe that by assisting families with their basic needs it will empower them with hope for the future enabling them to take further steps in becoming self-sufficient.

Our **Vision** is to help as many families as possible become self-sufficient. We believe in the transformative power of support, resources and partnerships and we are committed to equipping all people with the tools they need to thrive.

We collaborate and serve referrals sent to us by the **Department of Children and Families**, **Miami-Dade County**, **Gaston County**, **Leon County** & Santa Rosa Public Schools, Coordinated Victims Assistance Center and Human Trafficking, Office of State Attorney, Citrus Health Network, Fire Rescue, Miami-Dade County Community Resource Centers, Department of Juvenile Justice, Miami-Dade Police, and Community and Faith based organizations, as well as referrals made on the Share Your Heart website and mobile app.

Victory For Youth/Share Your Heart is helping change the lives of Florida families and saving taxpayers money along the way. By contributing through the Strong Families Tax Credit, Florida businesses can fuel even more success, help even more children and families.

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